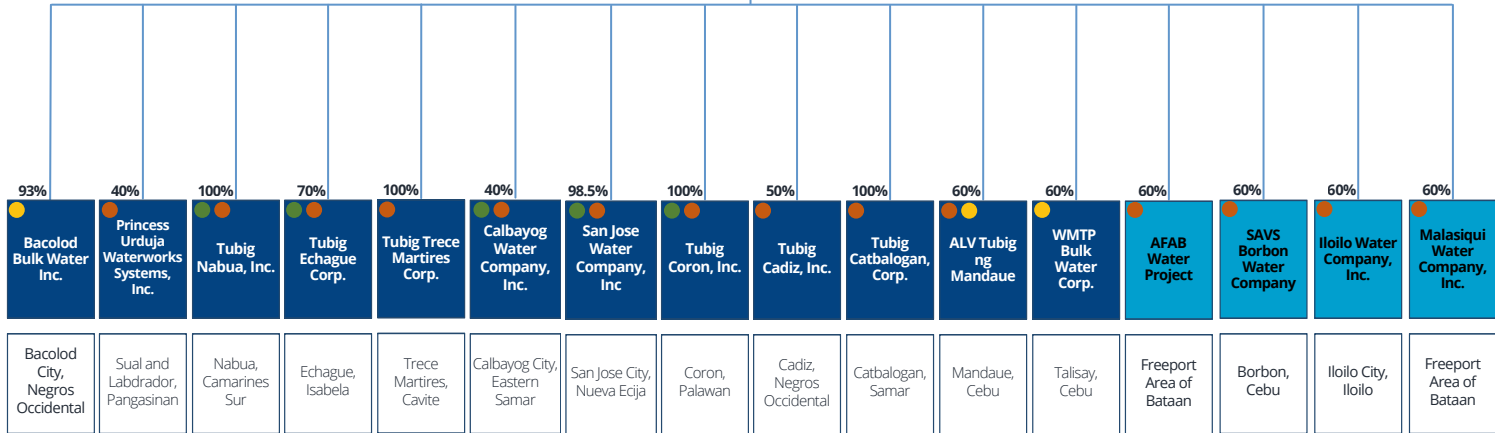


THE PROJECTS AND CORPORATE STRUCTURE



- Bulk Water Supply
- Wastewater Treatment
- Water Distribution



*NOA/franchise in partnership with the joint venture of Manila Water Company, Inc. (MWC) and its fully owned subsidiary Manila Water Philippine Ventures, Inc. (MWPV).